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| ACCOUNT: 47478 - USER #: P4814015 |
| DACE NOTICES |
| DEFINITIVE INFORMATION |
| EUROCLEAR DATE & TIME: 16/08/19 14:20 |
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----- **EVENT NUMBER 6130067** --- FIRST NOTIFICATION -----

EVENT TYPE 220 EXCHANGE OFFER
+ CONSENT + FEE
Complete

MANDATORY/VOLUNTARY INDICATOR: VOLUNTARY

----- BALANCES -----

S/N USP0605NAA92 AVIANCA HOLDINGS REGS 8.375 10/05/20 (STRA/USD)

BALANCES IN USD (DATED 15/08/2019):
SEC.CLEARANCE ACCT: 2,658,000

-----MAIN UNDERLYING SECURITY-----

- **SECURITY USP0605NAA92 AVIANCA HOLDINGS REGS** 8.375 10/05/20
(STRAIGHT) NOMINAL USD 1,000 MATURITY 10/05/20
QUOTATION PCT 95.250000 ON 15/08/19

----- OPTION INFORMATION -----

CA OPTION NUMBER: 1
CA OPTION TYPE: Consent and Exchange
DEFAULT OPTION: NO
INSTRUCTION DEADLINE DATE: 27/08/19
INSTRUCTION DEADLINE TIME: 17:00 CET
PERIOD OF ACTION START DATE: 15/08/19
PERIOD OF ACTION END DATE: 27/08/19 TIME: 18:00 CET
PAYMENT DATE : 16/09/19
ACCT SERVICER REVOCABILITY START DATE: 15/08/19 TIME: 00:01 CET
ACCT SERVICER REVOCABILITY END DATE: 27/08/19 TIME: 17:00 CET
MARKET DEADLINE DATE: 28/08/19 TIME: 05:59 CET
REVOCABILITY START DATE: 15/08/19 TIME: 00:01 CET
REVOCABILITY END DATE : 28/08/19 TIME: 05:59 CET
PRORATION IND: N

----- EXERCISE DETAILS -----

- **SECURITY USP0605NAA92 AVIANCA HOLDINGS REGS** 8.375 10/05/20
(STRAIGHT) NOMINAL USD 1,000 MATURITY 10/05/20
QUOTATION PCT 95.250000 ON 15/08/19

MINIMUM FOR EXERCISE: 200,000
MULTIPLE FOR EXERCISE: 1,000
ACCRUED INTEREST: TO BE RECEIVED BY HOLDER

----- PROCEED DETAILS -----

- **SECURITY 116981114** TECHNICAL CODE FOR UNKNOWN PROCEED

(STRAIGHT) NOMINAL USD 1 MATURITY 31/12/49

PRODUCT RATIO PER MULTIPLE EXERCISED: 1,000.000000
ROUNDING: ROUND DOWN TO MNV OF PROCEED SECURITY

QIBS:TO EXCHANGE AND CONSENT BEFORE EARLY PART DEADL AND RECEIVE
TOTAL EXCHANGE CONSIDERATION (INCL USD 50 EARLY PART PAYMENT)

- CASH USD

AMOUNT/PRICE NOT YET KNOWN/TO BE DETERMINED
VALUE DATE: 16/09/19

+ ACCRUED INTEREST
+ CASH FRACTIONS IF ANY

----- OPTION INFORMATION -----

CA OPTION NUMBER: 2

CA OPTION TYPE: Consent and Exchange

DEFAULT OPTION: NO

INSTRUCTION DEADLINE DATE: 27/08/19
INSTRUCTION DEADLINE TIME: 17:00 CET
PERIOD OF ACTION START DATE: 15/08/19
PERIOD OF ACTION END DATE: 27/08/19 TIME: 18:00 CET
PAYMENT DATE : 16/09/19
ACCT SERVICER REVOCABILITY START DATE: 15/08/19 TIME: 00:01 CET
ACCT SERVICER REVOCABILITY END DATE: 27/08/19 TIME: 17:00 CET
MARKET DEADLINE DATE: 28/08/19 TIME: 05:59 CET
REVOCABILITY START DATE: 15/08/19 TIME: 00:01 CET
REVOCABILITY END DATE : 28/08/19 TIME: 05:59 CET
PRORATION IND: N

----- EXERCISE DETAILS -----

- SECURITY USP0605NAA92 AVIANCA HOLDINGS REGS 8.375 10/05/20
(STRAIGHT) NOMINAL USD 1,000 MATURITY 10/05/20
QUOTATION PCT 95.250000 ON 15/08/19

MINIMUM FOR EXERCISE: 200,000
MULTIPLE FOR EXERCISE: 1,000
ACCRUED INTEREST: TO BE RECEIVED BY HOLDER

----- PROCEED DETAILS -----

- SECURITY 116981122 TECHNICAL CODE FOR UNKNOWN PROCEED
(STRAIGHT) NOMINAL USD 1 MATURITY 31/12/49

PRODUCT RATIO PER MULTIPLE EXERCISED: 1,000.000000
ROUNDING: ROUND DOWN TO MNV OF PROCEED SECURITY

NON-US:TO EXCHANGE AND CONSENT BEFORE EARLY PART DEADLINE AND
RECEIVE TOTAL EXCHANGE CONSIDERATION (INCL USD 50 EARLY PART PAYM)

- CASH USD

AMOUNT/PRICE NOT YET KNOWN/TO BE DETERMINED
VALUE DATE: 16/09/19

+ ACCRUED INTEREST
+ CASH FRACTIONS IF ANY

----- OPTION INFORMATION -----

CA OPTION NUMBER: 3

CA OPTION TYPE: Consent and Exchange

DEFAULT OPTION: NO

INSTRUCTION DEADLINE DATE: 11/09/19

INSTRUCTION DEADLINE TIME: 13:00 CET

PERIOD OF ACTION START DATE: 27/08/19

PERIOD OF ACTION END DATE: 11/09/19 TIME: 14:00 CET

PAYMENT DATE : 16/09/19

ACCT SERVICER REVOCABILITY START DATE: 31/12/49

MARKET DEADLINE DATE: 12/09/19 TIME: 05:59 CET

REVOCABILITY START DATE: 31/12/49

PRORATION IND: N

----- EXERCISE DETAILS -----

- SECURITY USP0605NAA92 AVIANCA HOLDINGS REGS 8.375 10/05/20
(STRAIGHT) NOMINAL USD 1,000 MATURITY 10/05/20
QUOTATION PCT 95.250000 ON 15/08/19

MINIMUM FOR EXERCISE: 200,000

MULTIPLE FOR EXERCISE: 1,000

ACCRUED INTEREST: TO BE RECEIVED BY HOLDER

----- PROCEED DETAILS -----

- SECURITY 116981114 TECHNICAL CODE FOR UNKNOWN PROCEED
(STRAIGHT) NOMINAL USD 1 MATURITY 31/12/49

PRODUCT RATIO PER MULTIPLE EXERCISED: 950.000000

ROUNDING: ROUND DOWN TO MNV OF PROCEED SECURITY

QIBS:TO EXCHANGE AND CONSENT AFTER EARLY PART DEADLINE BUT BEFORE
EXPIRATION DEADLINE AND RECEIVE BASE EXCHANGE CONSIDERATION

- CASH USD

AMOUNT/PRICE NOT YET KNOWN/TO BE DETERMINED
VALUE DATE: 16/09/19

+ ACCRUED INTEREST
+ CASH FRACTIONS IF ANY

----- OPTION INFORMATION -----

CA OPTION NUMBER: 4

CA OPTION TYPE: Consent and Exchange

DEFAULT OPTION: NO

INSTRUCTION DEADLINE DATE: 11/09/19
INSTRUCTION DEADLINE TIME: 13:00 CET
PERIOD OF ACTION START DATE: 27/08/19
PERIOD OF ACTION END DATE: 11/09/19 TIME: 14:00 CET
PAYMENT DATE : 16/09/19
ACCT SERVICER REVOCABILITY START DATE: 31/12/49
MARKET DEADLINE DATE: 12/09/19 TIME: 05:59 CET
REVOCABILITY START DATE: 31/12/49
PRORATION IND: N

----- EXERCISE DETAILS -----

- SECURITY USP0605NAA92 AVIANCA HOLDINGS REGS 8.375 10/05/20
(STRAIGHT) NOMINAL USD 1,000 MATURITY 10/05/20
QUOTATION PCT 95.250000 ON 15/08/19

MINIMUM FOR EXERCISE: 200,000
MULTIPLE FOR EXERCISE: 1,000
ACCRUED INTEREST: TO BE RECEIVED BY HOLDER

----- PROCEED DETAILS -----

- SECURITY 116981122 TECHNICAL CODE FOR UNKNOWN PROCEED
(STRAIGHT) NOMINAL USD 1 MATURITY 31/12/49

PRODUCT RATIO PER MULTIPLE EXERCISED: 950.000000
ROUNDING: ROUND DOWN TO MNV OF PROCEED SECURITY

NON-US: TO EXCHANGE AND CONSENT AFTER EARLY PART DEADLINE BUT
BEFORE EXPIRATION DEADL AND RECEIVE BASE EXCHANGE CONSIDERATION

- CASH USD

AMOUNT/PRICE NOT YET KNOWN/TO BE DETERMINED
VALUE DATE: 16/09/19

+ ACCRUED INTEREST
+ CASH FRACTIONS IF ANY

----- OPTION INFORMATION -----

CA OPTION NUMBER: 5

CA OPTION TYPE: No Action

DEFAULT OPTION: YES

INSTRUCTION DEADLINE DATE: 11/09/19
INSTRUCTION DEADLINE TIME: 13:00 CET
PERIOD OF ACTION START DATE: 15/08/19
PERIOD OF ACTION END DATE: 11/09/19
PAYMENT DATE : 16/09/19
PRORATION IND: N

----- ACTION TO BE TAKEN -----

INFORMATION ON EXCHANGE OFFER
EXECUTION DEADLINE: 27/08/19

ELECTR.CERTIF:N/ NO CERTIFICATION REQUIRED

BENEFICIAL OWNERSHIP:

THE AGENT HAS NOT CONFIRMED TO US WHETHER YOU NEED TO SEND A SEPARATE INSTRUCTION PER BO. IT IS NOT MENTIONED IN THE OFFERING DOCUMENTATION

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:

A. QIBS:TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, CHOOSE OPTION 001

B. NON-US: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, CHOOSE OPTION 002

C. QIB:TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE BASE EXCHANGE CONSIDERATION, CHOOSE OPTION 003

D. NON-US:TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE BASE EXCHANGE CONSIDERATION, CHOOSE OPTION 004

- MENTION IN FIELD 'NARRATIVE TO EUROCLEAR BANK': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

A. QIBS:TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX1'

B. NON-US: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX2'

C. QIBS:TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE BASE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX3'

D. NON-US:TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE BASE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX4'

E. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

A. QIBS:TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION
DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, USE CAON 001
CAOP CEXC
B. NON-US:TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION
DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, USE CAON 002
CAOP CEXC
C. QIBS:TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION
DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE BASE EXCHANGE
CONSIDERATION, USE CAON 003 CAOP CEXC
D. NON-US:TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION
DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE BASE EXCHANGE
CONSIDERATION, USE CAON 004 CAOP CEXC

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX
CONTACT DETAILS'

PAPER FORM:

NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION

DUE TO RESTRICTIONS, THE DOCUMENTATION IS AVAILABLE ONLY VIA
AGENT'S WEBSITE: WWW.DFKING.COM/AVIANCA UPON COMPLETION OF
ELIGIBILITY LETTER

REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION
AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF
REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D
- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE
FIELDS.

NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON
MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE
APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

.
SECURITIES FOR WHICH INSTRUCTIONS ARE RECEIVED WILL BE BLOCKED.
SECURITIES FOR WHICH INSTRUCTIONS ARE RECEIVED WILL BE DELIVERED.
SECURITIES BUYER: I/AVIANCA HOLDINGS S.A.

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BY DEFAULT, EOC WILL TAKE NO ACTION

FOR DETAILS, CONTACT CORPORATE ACTIONS - DRIT INFO 4245

----- EVENT DETAILS -----

INFORMATION SOURCE: INFORMATION AGENT:
D.F. KING AND CO., INC
48 WALL STREET NEW YORK, NY 10005
FOR ELIGIBLE INSTITUTIONS ONLY: (212) 709-3328
CONFIRMATION: (212) 269-5552
TOLL FREE: (866) 796-1291
ALL OTHERS CALL: (212) 269-5550
EMAIL: AVIANCA(AT)DFKING.COM
ATTENTION: ANDREW BECK

GENERAL INFORMATION

THE PURPOSE OF THE EXCHANGE OFFER IS TO RETIRE EXISTING NOTES IN ORDER TO EXTEND THE MATURITY PROFILE OF THE COMPANY'S EXISTING INDEBTEDNESS ONCE THE RE-PROFILING PLAN HAS OCCURRED

CONSENT SOLICITATION

THE ISSUER IS SOLICITING CONSENT OF ELIGIBLE HOLDERS OF THE EXISTING NOTES TO MAKE CERTAIN WAIVERS AND AMENDMENTS TO THE EXISTING INDENTURE AND TO ELIMINATE CERTAIN OF THE COVENANTS, RESTRICTIVE PROVISIONS AND EVENTS OF DEFAULT AS FURTHER DESCRIBED IN THE DOCUMENTATION.

REQUISITE CONSENT: AT LEAST 50.1 PER CENT IN AGGREGATE PRINCIPAL AMOUNT OF NOTES OUTSTANDING

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

1. EXCHANGE AND CONSENT: BY INSTRUCTING TO EXCHANGE, YOU CONSENT TO THE PROPOSED AMENDMENTS. YOU CANNOT CONSENT WITHOUT EXCHANGING YOUR NOTES

2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS APPLY FOR THE EUROPEAN ECONOMIC AREA, THE DUBAI INTERNATIONAL FINANCIAL CENTRE AND THE FOLLOWING COUNTRIES: COLOMBIA, GUATEMALA, THE BAHAMAS, COSTA RICA, PANAMA, EL SALVADOR, PERU, UNITED KINGDOM, FRANCE, ITALY, BELGIUM, SWITZERLAND, HONG KONG, MEXICO, SINGAPORE, JAPAN, BRAZIL, CHILE, GERMANY, THE NETHERLANDS, CANADA, DENMARK, NORWAY AND SPAIN.

THESE RESTRICTIONS APPLY TO BENEFICIAL OWNERS

THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE MINIMUM EXCHANGE AMOUNT CONDITION AND THE COLLATERAL CONDITION

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER

ELIGIBLE HOLDERS

THE SECURED NOTES ARE BEING OFFERED FOR EXCHANGE ONLY TO:
1) HOLDERS OF EXISTING NOTES THAT ARE REASONABLY BELIEVED TO BE QUALIFIED INSTITUTIONAL BUYERS AS DEFINED IN RULE 144A UNDER THE SECURITIES ACT (QIBS), IN A PRIVATE TRANSACTION IN RELIANCE UPON THE EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT PROVIDED BY SECTION 4(A)(2) THEREOF AND

2) OUTSIDE THE UNITED STATES, TO HOLDERS OF EXISTING NOTES WHO ARE NOT U.S. PERSONS AND WHO ARE NOT ACQUIRING SECURED NOTES FOR THE ACCOUNT OR BENEFIT OF A U.S. PERSON, IN OFFSHORE TRANSACTIONS IN COMPLIANCE WITH REGULATION S UNDER THE SECURITIES ACT, AND WHO ARE NON U.S. QUALIFIED OFFEREEES

TIMETABLE

- EXPECTED SETTLEMENT DATE: THIRD BUSINESS DAY AFTER THE EXPIRATION DEADLINE

ENTITLEMENT

1. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED AMOUNT:

- IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
- CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
- WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

2. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE SETTLEMENT DATE

3. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE OFFER IS CONDITIONAL ON A MINIMUM EXCHANGE AMOUNT OF AT LEAST 50.1 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE EXISTING NOTES OUTSTANDING

4. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET

5. PRORATION: NOT APPLICABLE

6. POOLFACOR: NOT APPLICABLE

7. CASH FRACTIONS: FRACTIONAL ENTITLEMENT IS EXPECTED TO BE COMPENSATED IN CASH

8. PROCEED NOTES:

EXCHANGE NOTES (TO BE CREDITED ON THE SETTLEMENT DATE):

MATURITY DATE SHOULD BE 10/05/2020 AND THE INTEREST RATE 8.375 PER CENT PER ANNUM. THIS SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK.

NEW NOTES (CREDITED UPON THE MANDATORY EXCHANGE IF APPLICABLE)

THE MATURITY DATE SHOULD BE 10/05/2023 AND THE INTEREST RATE 9 PER CENT PER ANNUM. THIS SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK

MADATORY EXCHANGE

THE EXCHANGE NOTES WILL AUTOMATICALLY BE EXCHANGED FOR AN
EQUIVALENT PRINCIPAL AMOUNT OF 9.00 PER SENT SENIOR SECURED NOTES
DUE 2023 ON 31/12/2019 UPON THE CERTIFICATION BY AVIANCA HOLDINGS
TO WILMINGTON SAVINGS FUND SOCIETY, FSB (THE TRUSTEE) OF THE
CLOSING OF THE STAKEHOLDER INVESTMENT AND THE RECEIPT OF THE
RELATED FUNDS ON OR PRIOR TO 31/12/2019
THERE CAN BE NO ASSURANCE THAT THE STAKEHOLDER INVESTMENT WILL BE
OBTAINED OR THE MANDATORY EXCHANGE WILL OCCUR OR THAT EITHER
EVENT WILL NOT BE DELAYED.

PLEASE REFER TO THE DOCUMENTATION FOR FURTHER DETAILS

This corporate action notification does not constitute an offer
to sell or the solicitation of an offer to buy any securities by
anyone in any jurisdiction.
It is not, and should not be construed or treated as, investment
or financial advice. In providing this information, Euroclear
Bank is not acting as agent of the issuer.
By sending an instruction to Euroclear Bank, you confirm that you
(and any beneficial owner(s) for whom you act) comply with the
terms and conditions of the corporate event and comply with
applicable local laws or requirements, including but not limited
To holding and transfer restrictions.
If holding and transfer restrictions would prohibit you (and any
beneficial owner(s) for whom you act) to hold the proceeds of a
corporate event in your account in Euroclear Bank, you (and any
beneficial owner(s) for whom you act) must ensure to send an
instruction to allow the transfer of these proceeds to an account
outside the euroclear system.

=====END OF NOTICE=====