

----- **EVENT NUMBER 2541498** --- FIRST NOTIFICATION

EVENT TYPE 399 OTHER NON-ELECTIVE EVENT
SERVICE FEE: USD 0.01/DR
Complete
MANDATORY/VOLUNTARY INDICATOR: **MANDATORY**

----- BALANCES -----

S/N **US71654V4086 PETROLEO BRASILEIRO S.A.** (EQUI/USD)

BALANCES IN USD (DATED 25/06/2018):
SEC.CLEARANCE ACCT: 51,632
PENDING RECEIPT BAL : 2,000

-----MAIN UNDERLYING SECURITY-----

SECURITY US71654V4086 PETROLEO BRASILEIRO S.A.
(EQUITY) NOMINAL USD 1
QUOTATION USD 9.520000 ON 14/06/18

MINIMUM FOR EXERCISE: 1
MULTIPLE FOR EXERCISE: 1

----- EVENT DETAILS -----

INFORMATION ON OTHER NON-ELECTIVE EVENT
EVENT DATE: 22/08/18
ELECTR.CERTIF:N/ NO CERTIFICATION REQUIRED
RECORD DATE: 16/07/18
PAYMENT DATE: 22/08/18

WE HAVE BEEN INFORMED THAT, AS PER THE TERMS AND CONDITIONS
THE
BANK OF NEW YORK MELLON/BN AS DEPOSITARY FOR PETROLEO
BRASILEIRO
S.A. CAN ASSESS CERTAIN FEES AND COLLECT FROM THE GDR
HOLDERS.

**THEREFORE, PLEASE NOTE THAT YOUR ACCOUNT WILL BE
DEBITED WITH THE SERVICE FEE ON 22/08/18 WITH VALUE
DATE 22/08/18.**

THE DEBIT WILL BE SHOWN IN YOUR CASH MOVEMENT REPORTING:
EUCLID
R35, SWIFT MT 940 OR MT950.

THE DETAILS OF THESE FEES ARE ALSO MADE AVAILABLE VIA THE DR
FEES
STATEMENT, WHICH IS SENT TO YOU ON A MONTHLY BASIS

FOR INFORMATION ABOUT THE SHAREHOLDERS SERVICING FEES,
CONSULT
THE 'Q AND A FEES ON DRS' AVAILABLE ON MYEUROCLEAR.COM
MY APPS CORPORATE ACTIONS.

----- ACTION TO BE TAKEN -----

FEES/TAXES: USD 0.01 PER DR HELD ON RECORD DATE
(SUBJECT TO CHANGE BY THE AGENT)

FOR DETAILS, CONTACT CORPORATE ACTIONS - EQUITYREACH EXT 4245

=====END OF NOTICE=====

*** S867 NORMAL END OF PROCESSING
*** S893 START OF PROCESSING FOR RF42N ACCOUNT:47478
*** S845 NO DATA RECORDED FOR THIS SELECTION
*** S867 NORMAL END OF PROCESSING
*** S888 NORMAL END OF MULTIPLE COMMAND PROCESSING